

## **RESOLUTION TO MAKE ALL REGULATION REFORM PERMANENT**

**WHEREAS**, President Trump's willingness to utilize the Congressional Review Act (CRA) has set a historic record for rolling back and repealing abusive regulations, thereby shrinking government and federal regulatory control, and

**WHEREAS**, American families have already begun to see, and will continue to see, the benefits from the economic growth created by these regulatory reform efforts, and

**WHEREAS**, shrinking Administrative Control by giving legislative authority back to Congress aligns with Art. I of the Constitution, and

**WHEREAS**, President Trump, along with every voting Republican in the U.S. House of Representatives (House) and many Republicans in the U.S. Senate (Senate), have endorsed the REINS Act which would require regulations with an annual impact of \$100 million or more to come before Congress for approval, and

**WHEREAS**, many regulations impact not only economic growth, but also religious freedom and 2nd Amendment rights, and are thereby not flagged by the REINS Act, and

**WHEREAS**, curbing the power of unelected federal bureaucrats in the administrative state who impose burdensome regulations on the American people should not only be for the short term, but should be permanent, and

**WHEREAS**, the Regulation Freedom Amendment (RFA) is included in the 2016 Republican Platform, has been unanimously endorsed by the RNC, and has been endorsed by Resolutions passed in 26 state legislative chambers in 16 states, now

**THEREFORE BE IT RESOLVED**, that the RNC congratulates President Trump and the Republican majorities in Congress on outstanding efforts at regulatory reform using the CRA, and

**RESOLVED**, that the RNC urges Congress to propose the Regulation Freedom Amendment (RFA) to the U.S. Constitution, which will permanently require new major federal regulations to be approved by Congress prior to taking effect, and

**RESOLVED**, that all regulation roll backs currently being made under the Trump Administration have the greatest likelihood of being permanent by adding the following RFA language to the US Constitution: "Whenever one quarter of the Members of the U.S. House or the U.S. Senate transmit to the President their written declaration of opposition to a proposed federal regulation, it shall require a majority vote of the House and Senate to adopt that regulation."

## **REPUBLICAN NATIONAL COMMITTEE RESOLUTION SUPPORTING TERRITORIAL TAXATION FOR INDIVIDUALS (TTFI) REPLACING CITIZENSHIP-BASED TAXATION (CBT)**

**WHEREAS**, Territorial Taxation for Individuals (TTFI) is the implementation of Residence-Based Taxation (RBT), a fair, equitable, and efficient taxation of nine million American citizens living overseas because it taxes each American's worldwide income only once in the country where she actually resides and receives government services; and

**WHEREAS**, the United States is the only industrialized country in the world that taxes foreign-source income of its citizens living overseas by Citizenship-Based Taxation (CBT), resulting in double taxation; and

**WHEREAS**, the Foreign Account Tax Compliance Act (FATCA), implemented as a result of CBT, has serious negative consequences:

- The cost of this double-taxation along with tax preparation and compliance costs puts American job seekers at a significant disadvantage to other non-American workers;
- The higher cost to hire overseas American workers causes multinational corporations, even those headquartered in America, to hire fewer Americans and to have less of a connection to America, thus decreasing American exports;
- Banks, both U.S. and foreign, deny access to banking and other financial services to overseas Americans, thus denying employment and investment opportunities and forcing them to choose between U.S. citizenship and their livelihood; and

**WHEREAS**, the U.S. should tax on the basis of information within the control of the US and its territories and not require or depend on unconstitutional information sharing with other countries around the world; and

**WHEREAS**, the attached proposal on TTFI was submitted to the House Ways and Means Committee to be included in President Trump's tax reform package, consistent with President Trump's Executive Order 13772 to "enable American companies to be competitive with foreign firms in domestic and foreign markets"; and

**WHEREAS**, the attached proposal on TTFI is endorsed by Grover Norquist, President, Americans for Tax Reform, stating that "it is vital that any tax reform legislation includes territorially for individuals"; and

**WHEREAS**, TTFI will enhance the competitiveness of American firms in foreign markets by reducing the cost of expatriate American employees, thus allowing companies to hire more American professionals and managers to work overseas; overseas Americans are the most effective advocates for and exporters of American-made goods and services, and increases in American exports will create more jobs within the U.S.; and

**WHEREAS**, nine million Americans living overseas are no longer fighting FATCA and CBT alone – 23 national conservative organizations jointly support the repeal FATCA effort.

**THEREFORE BE IT:**

**RESOLVED**, the Republican National Committee reaffirms its resolution of August 8, 2014 supporting Residence Based Taxation; and

**RESOLVED**, the Republican National Committee supports the proposal to the House Ways and Means Committee on January 6th, 2017 regarding "*Tax Reform (Territorial Taxation) for Individuals*"; and

**RESOLVED**, the Republican National Committee supports Presidential Executive Order 13772 of February 3rd, 2017, articulating "*Core Principles for Regulating the United States Financial System*"; and

**RESOLVED**, the Republican National Committee urges TTFI to be a part of President Trump's tax reform package.

## **RESOLUTION SUPPORTING THE NORTHEAST COMMERCIAL FISHING INDUSTRY**

**WHEREAS**, the Northeast commercial fishing industry is America's oldest industry in the nation's oldest ports, is an invaluable food source for our nation, is a renewable resource, and provides thousands of jobs both at sea and on land; and

**WHEREAS**, Many commercial fishing vessels are a small corporation; and

**WHEREAS**, under the Obama Administration the number of these small corporations from Maine to North Carolina declined from 5,522 in 2008 to 4,621 in 2016, a loss of nearly 20%, due to anti-commercial fishing government policies, also leading to loss of shoreside infrastructure and associated jobs; and

**WHEREAS**, Marine Monuments via President Obama Executive Order have been placed on historic commercial fishing grounds, thereby banning historic commercial fishing in this area; and

**WHEREAS**, in accordance with Obama Administration policy, offshore wind farms are being sited on historic commercial fishing grounds with little consideration for the economic impact to commercial fisheries, jobs, and U.S. seafood production; and

**WHEREAS**, the Obama Administration prevented the passage of the "Strengthening Fishing Communities and Increasing Flexibility in Fisheries Management Act" by threatening to veto, which Act was designed to address the economic sustainability of the fishing industry while providing fish for future generations; and

**WHEREAS**, during the Obama Administration, an Inspector General report found wide ranging federal fisheries enforcement abuse in the Northeast region, with fines up to 500% higher than other regions, abuse of funds, inappropriate and corrupt behavior by federal officials, the National Marine Fisheries Service National Law Enforcement Director shredding documents while under investigation, NOAA personnel lying to the Inspector General while under investigation, and other abuses; and

**WHEREAS**, under the Obama Administration, National Marine Fisheries Service was staffed by former environmental non-governmental group personnel which enforced an anti-commercial fishing policy and management agenda that has wreaked havoc on commercial fishing industry jobs; and

**WHEREAS**, job killing policies, such as industry funded monitoring, which requires individual fishing vessels, i.e. small businesses, to pay for on board federal fisheries enforcement agents even at a net loss or threat of bankruptcy, continue to move forward in the Northeast and allow regulatory bodies to create regulations they do not have the funds to enforce; and

**WHEREAS**, a lack of cooperative/collaborative fisheries research in the Northeast has led to inaccurate and untimely data being used for fisheries management and setting quotas; and

**WHEREAS**, overregulation and debilitating fishery management contributes to the domestic seafood trade deficit and increases U.S. reliance on imported seafood products; and

**WHEREAS**, nearly 90% of federally managed marine fisheries are not being allowed to harvest at maximum sustainable levels, leading to over 90% of current U.S. seafood consumption being imported as compared with less than 50% in 1980 and only 56% in 1990; and

**WHEREAS**, the FDA lists imported fishery and seafood products as the most commonly rejected imported food product, for reasons of filthiness, pathogens and toxins, and chemical adulterations, which are not healthy for Americans to eat; and

**WHEREAS**, Northeast fish stocks depleted by foreign fishing fleets in the past have been rebuilt on the backs of U.S. commercial fishermen; and

**WHEREAS**, Many U.S. fisheries are sustainable and are subject to high environmental standards compared to those of many other nations; and

**WHEREAS**, production based jobs, including commercial fishing jobs, have been under attack nationwide through overregulation by the previous Administration; and

**WHEREAS**, the Northeast commercial fishing industry is part of the foundation of all industry in our nation, is symbolic historically as well as contemporarily, and has fed Americans for nearly 400 years. NOW THEREFORE, BE IT:

**RESOLVED** that the Republican National Committee supports the Northeast commercial fishing industry, recognizes the jobs it creates, recognizes commercial fishing as an important food source for our nation, and supports policy which will lead to its economic stability and strength for the future.

## **RESOLUTION IN SUPPORT OF PRESIDENT TRUMP'S ARMS SALES TO TAIWAN**

Whereas, The Cold War years cemented the close friendship between the United States and Taiwan, with Taiwan as a strong anti-Communist ally in the Asia-Pacific; and

Whereas, Taiwan has flourished to become a vibrant beacon of democracy in Asia and leading trade partner for the United States, and the relationship has endured for more than 65 years through many shifts in Asia's geopolitical landscape; and

Whereas, Taiwan is a light to the world, as a shining city on a hill that cannot be hid, and has earned the respect and support of the free world; and

Whereas, Taiwan's successful path to democracy takes away the People's Republic of China's excuse that democracy is not suitable for the Chinese culture – a false idea used to deny human rights, free speech, and free elections to the people of mainland China; and

Whereas, Congress reaffirmed in 2016 that the Taiwan Relations Act and the Six Assurances are the cornerstones of United States–Taiwan relations (HCR88 and SCR38); and

Whereas, President Reagan's 1982 Six Assurances was added to the 2016 Republican National Platform ("Our relations will continue to be based upon the provisions of the Taiwan Relations Act, and we affirm the Six Assurances given to Taiwan in 1982 by President Reagan"); and

Whereas, Item one of the Six Assurances states, "the United States would not set a date for termination of arms sales to Taiwan"; and

Whereas, Item three of the Six Assurances states, "the United States would not consult with the People's Republic of China in advance before making decisions about United States arms sales to Taiwan"; and

Whereas, The Taiwan Relations Act states that it is the policy of the United States to provide Taiwan with arms of a defensive character and to maintain the capacity to resist any resort to force or other forms of coercion that would jeopardize the security, or the social or economic system, of the people on Taiwan; therefore, be it

*Resolved*, That the Republican National Committee fully supports President Trump's arms sales to Taiwan for defending itself against external threats.

## **RNC RESOLUTION IN SUPPORT OF REPUBLICAN EFFORTS TO REFORM OF THE CONSUMER FINANCE PROTECTION BUREAU**

WHEREAS, Consumer debt and home loans represent approximately \$11,900,000,000 yearly in total loans outstanding; and

WHEREAS, The Democrat Congress in the Dodd Frank Act of 2010 created the Consumer Finance Protection Bureau (CFPB) which gives the agency free rein to operate and has become one of the most unaccountable federal agencies ever created with a staff exceeding 1000 and yearly funding of over \$600,000,000; and

WHEREAS, The CFPB was launched in 2011 and in early 2012 President Barack Obama dispensed with the Senate confirmation and appointed Richard Cordray as director under a “recess appointment” although the Senate was not officially in recess thereby bypassing the Senate confirmation process eliminated one of the few means of oversight held by Congress; and

WHEREAS, The CFPB is restructuring the mortgage market, devising restrictions on credit bureaus, educational loans, over draft policies, small consumer loans, credit card plans ; has amassed unverified complaints with which to attack creditors and bankers and has created an extraordinary control over consumer finance thereby constraining credit to all sectors of the American public the harming the U.S. economy; and

WHEREAS, The CFPB has created massive government interference in the financial market an under the CFPB the rule of law is being supplanted by regulatory whim based upon the premise that consumers are prone to financial irrationality and unable to act responsibly which has resulted in increased consumer costs and reduction of choices of financial products and services.

WHEREAS, The CFPB was established within the Federal Reserve System, the bureau operates independently, and with virtually no oversight. CFPB funding is set by law at a fixed percentage of the Federal Reserve’s operating budget. This budget independence limits congressional oversight of the agency, and its status within the Fed also precludes presidential oversight. Even the Federal Reserve is statutorily prohibited from “intervening” in bureau affairs; and

WHEREAS, The CFPB is empowered by statute to take action against “unfair, deceptive and abusive practices” in financial products and services. Legal standards for “unfair” and “deceptive” exist but the CFPB is not necessarily bound by prior interpretations. The concept of “abusive” is unfamiliar in regulatory law. As outlined in Title X, the bureau’s authority to craft rules and enforce against “abusive” practices is particularly vague. In other words, the bureau will act based on a supposition of future harm rather than actual violation of the law; and

WHEREAS, The CFPB unilaterally decides what constitutes a risk and impose new burdens on a financial services firm—for conduct that may or may not be improper if practiced by a different service provider at any given time; and

WHEREAS, The current structure of the CFPB, with its lack of accountability and absence of oversight, invites regulatory excess. Along with its unparalleled powers and approach to regulation and enforcement, the bureau's actions can be expected to chill the availability of financial products and services; and

THEREFORE BE IT RESOLVED, The members of The Republican National Committee in order to repair the damage to the lending markets done by the creation of the Consumer Finance Protection Bureau (CFPB) hereby support the legislation proposed by Republican Senate leadership through the Consumer Financial Protection Bureau Accountability Act of 2017 (S.387) which would change the source of funding for the CFPB from the Federal Reserve System to yearly congressional appropriations and The Bureau of Consumer Financial Protection-Inspector General Reform Act of 2017 (S.626) which gives the President the authority to select the CFPB Inspector General in the future.



## **RESOLUTION IN SUPPORT OF A BIPARTISAN BILL SUPPORTING HUMAN RIGHTS AND FREEDOM IN HONG KONG**

WHEREAS, Hong Kong has long been a center of freedom and commerce with its citizens enjoying the rich benefits of a free society; and

WHEREAS, this year marks the 20th anniversary of the British turnover of Hong Kong to the People's Republic of China; and

WHEREAS, in accordance with the joint declaration between the United Kingdom and the People's Republic of China (1984) Beijing promised Hong Kong would enjoy a "high degree of autonomy" including universal suffrage guaranteed under the Basic Law of the Hong Kong Special Administrative Region of the People's Republic of China; and

WHEREAS, in recent years Beijing has undermined the "one country, two systems" and infringed upon the basic freedoms the residents of Hong Kong are supposed to be guaranteed; and

WHEREAS, China's assault on democratic institutions and human rights and freedoms is of great importance to the people of Hong Kong and to its status as a free market economic powerhouse and hub for international trade and investment; and

WHEREAS, it has always been in the U.S. interest to support human freedom, democratization, and the continued vitality, prosperity and stability of Hong Kong as set forth in The United States-Hong Kong Policy Act of 1992; and

THEREFORE, BE IT RESOLVED, that the Republican National Committee endorses a bi-partisan Hong Kong Human Rights and Democracy bill sponsored by Republican Senator Marco Rubio, (FL) and Democrat Senator Ben Cardin, (MD) which:

- Reaffirms the principles set forth in the United States-Hong Kong Policy Act of 1992, including support for democratization, human rights, and the importance of Hong Kong remaining sufficiently autonomous from China to justify different treatment under U.S. law.
- Reinstates the requirement for the Secretary of State to issue a report on conditions in Hong Kong of interest to the United States, including developments related to democratic institutions in Hong Kong, no later than 90 days after enactment and every year through 2023.
- Requires the Secretary of State to certify that Hong Kong is sufficiently autonomous before enacting any new laws or agreements affording Hong Kong different treatment from the People's Republic of China.
- Requires the President to identify persons responsible for the surveillance, abduction, detention, or forced confessions of certain booksellers and journalists in Hong Kong, and other actions suppressing basic freedoms, and to freeze their U.S.-based assets and deny them entry into the U.S.

- Makes clear that visa applicants who resided in Hong Kong in 2014 shall not be denied visas on the basis of the applicant's arrest, detention or other adverse government action taken as a result of their participation in the nonviolent protest activities related to Hong Kong's electoral process.

BE IT FURTHER RESOLVED, that the Republican National Committee stands in support of this bipartisan legislation to help promote human rights and freedom and urges the Congress to pass The Hong Kong Human Rights and Democracy bill and present it to President Donald Trump to sign it into law as soon as possible in the current session.

## RESOLUTION AFFIRMING EQUAL CITIZENSHIP FOR ALL AMERICANS

WHEREAS, American citizens residing in foreign states are afforded more enjoyment of their rights as citizens of the United States of America than the American citizens residing in the territories of Guam, the Northern Mariana Islands, and the Virgin Islands;

WHEREAS, the purported legal basis for inhibiting the citizenship of American citizens residing in the territories of Guam, the Northern Mariana Islands, and the Virgin Islands are the so-called Insular Cases;

WHEREAS, the Insular Cases are based upon the racist, segregationist legal doctrine of *Plessy v. Ferguson*;

RESOLVED, that all American citizens, regardless of their sex, race, color, ethnicity, religion, or creed, are entitled to the full enjoyment of their citizenship,

RESOLVED, that the Republican National Committee repudiates the so-called Insular Cases, which are rooted in the same racist, segregationist legal doctrine as *Plessy v. Ferguson*;

RESOLVED, that the Republican National Committee calls upon Congress to ensure that American citizens residing in the territories of Guam, the Northern Mariana Islands, and the Virgin Islands have unfettered enjoyment of their American citizenship, including the Second Amendment of the United States Constitution;

RESOLVED, that the Republican National Committee favors that the political status, or lack thereof, of the territories of Guam, the Northern Mariana Islands, and the Virgin Islands be justly resolved; and be it finally

RESOLVED, that a copy of this resolution, signed by the chairman and co-chairman of the Republican National Committee, shall be transmitted upon its adoption by the Republican National Committee to the president of the United States of America, the secretary of the Department of Interior, the assistant secretary of the Department of Interior for Insular Affairs, the speaker of the House of Representatives, the majority leader of the Senate, the chairman of the House of Representatives Committee on Natural Resources, the chairman of the Senate Committee on Energy and Natural Resources, and the governors of the territories of Guam, the Northern Mariana Islands, and the Virgin Islands.

## **RESOLUTION IN SUPPORT OF OUR PRESIDENT, PLATFORM, AND PROMISES**

WHEREAS, The Republican Party is the party of great presidents the likes of Abraham Lincoln, Theodore Roosevelt, Dwight Eisenhower and Ronald Reagan and,

WHEREAS, The Preamble of the Rules of the Republican Party states, "Ours is the party of liberty, the party of equality, of opportunity for all and favoritism for none" and,

WHEREAS, from 2009 through 2017 the policies and programs of President Barack Obama did much damage to our country, such as unsound laws like ObamaCare, failure to promote rule of law, failure to fully protect our borders, degradation of our global status, and reduction of opportunities for millions of Americans who landed in poverty and government dependence and,

WHEREAS, during the administration of President Barack Obama his party lost control of The United States Senate, The United States House of Representatives, and countless local and state elected offices because Americans overwhelmingly disapproved of President Obama's damaging policies and programs and,

WHEREAS, Republicans were elected in 2010, 2012 & 2014 promising to live up to the Republican platform, govern as conservatives and change the failed Democrat policies and programs and,

WHEREAS, Americans voted again in 2016 to reject the policies and ideas of the Democratic Party and elected Donald Trump as our 45th President to make America great again and,

WHEREAS, President Trump ran his campaign in support of the Republican principles which promised to restore opportunity, promote liberty, reduce job killing regulations, restore our global status, protect our borders, increase job opportunities and the wealth of all wage earners through robust economic programs, reduce dependency on government, improve education opportunities for all, rebuild equality and rule of law and most importantly repeal and replace Obamacare and,

WHEREAS, President Trump has been delivering on his promises to "Make America Great Again" through the power of the presidency but needs the support of Congress to fully implement the will of the voters and,

WHEREAS, Americans have become increasingly frustrated and concerned that Republican members of Congress are not delivering on the promises they made; and therefore,

BE IT RESOLVED, the united members of the RNC call upon all Republicans serving in the U.S. House and the U.S. Senate come together, fulfill your campaign promises, govern together, by showing the courage and energy to create legislative successes as promised on behalf of the American people by repealing ObamaCare, protecting our borders, improving our national security, eliminating burdensome regulations, and reducing our national debt.

**RESOLUTION: HENRIETTA LACKS BODILY INTEGRITY BILL TO BE TAKEN UP BY THE U. S.  
CONGRESS**

Whereas, scientific research is vital for the continued promotion of the health and improvements in well-being for mankind, and

Whereas, this research often involves human beings who may not appreciate the gravity of this research as it impacts their donation of body parts, bodily fluids and other elements of their being and

Whereas, Planned Parenthood in harvesting from terminated fetuses, fetal organs and cells for research and potential future use possibly obtained without full knowledge of the monetary compensation being received without disclosure of profit which should be shared by those affected; and

Whereas, Mrs. Henrietta Lacks had her malignant cervical cells removed in 1951 without her consent or that of her family, over sixty years ago, while a patient at the Johns Hopkins University Hospital where they were found unique among human cells in being able to be reproduced in a petri dish thereby being termed "Immortal HeLa Cells";

These cells were distributed worldwide without the knowledge and consent of this family, antedate in their collection any US research rules subsequently developed to protect the identity of the donor but not their use for profit; used to launch a multi-billion dollar industry estimated worth more than \$300 billion including decoding of the human genome, vaccines such as polio, testing of medicines as well as other possibilities;

Therefore be it resolved, that human life should be protected from malfeasance, unjust termination or other interventions which shorten its vitality and production without clear informed consent on the part of responsible parties and that non-related scientifically engaged parties involved in such should not profit from such deeds;

And therefore be it resolved, that anyone whose body, organs and/or tissues, cells or fluids are extracted or used for research or profit must show evidence that informed consent was given

In view of its allegations and disclosures of unscrupulous actions involving the disposition of products of conception and fetuses which it terminates, it is also the recommendation of this body that Planned Parenthood, which is a private organization, should be ineligible to receive further federal funding.

**RESOLUTION CONDEMNING THE VIOLENCE AND RACIST BELIEFS OF  
WHITE SUPREMACISTS DEMONSTRATING IN CHARLOTTESVILLE, VA ON  
AUGUST 12, 2017**

WHEREAS, the Republican Party is unified in revulsion at the abhorrent white supremacist demonstration in Charlottesville, Virginia on August 12, 2017 that led to the loss of life and numerous injuries;

WHEREAS, the racist beliefs of Nazis, the KKK, white supremacists and other like-minded groups are completely inconsistent with the Republican Party's platform that states "all Americans stand equal before the law" and their racist agenda has no place in the United States;

WHEREAS, we recall that the Republican Party was founded in the struggle against slavery and a rejection of the racial beliefs underlying the institution of slavery;

WHEREAS, the Republican Party subsequently led the fight to assure all human beings have equal standing before the law, promoting the foundational idea that each person be judged as an individual on merit and not on the color of skin or other circumstance of birth;

WHEREAS, the struggle to affirm the equal moral status of each individual regardless of skin color, while maintaining and nourishing our union as a single people, continues to animate the Republican Party today, especially in these times of racial tension when the country needs to come together rather than divide.

THEREFORE BE IT RESOLVED, that the Republican Party welcomes each citizen committed to the struggle both for equal opportunity among individual human beings and for a more perfect union among all the people in our United States;

RESOLVED, that the Republican Party continues its historical struggle for individual rights and empowerment and rejects intolerance, racism and racist prejudices, policies and promoters;

RESOLVED, that the view that the color of one's skin determines or should determine one's standing, rights, opportunities or duties to others is not consistent with the philosophy of the Republican Party;

RESOLVED, that the racist beliefs of Nazis, the KKK, white supremacists and others are repulsive, evil and have no fruitful place in the United States; and

RESOLVED, that we urge swift and certain justice be meted out to domestic terrorists and the groups aiding and abetting through the propagation of hateful ideology, whether in Charlottesville or elsewhere.

**RESOLUTION COMMENDING PRESIDENT TRUMP FOR HIS COMMITMENT TO MAKING  
AMERICA SAFE AGAIN THEREBY ASSURING HAWAII AND GUAM AND ITS PACIFIC TERRITORIES  
SAFETY AGAINST NORTH KOREAN MISSILES**

**WHEREAS**, North Korea has accelerated its nuclear weapons program in the face of economic sanctions and forceful rhetoric particularly threatening an attack on Guam; and

**WHEREAS**, Hawaii is 4,600 miles and Guam 2,200 miles from North Korea and have been estimated by the Missile Defense Advocacy Alliance to be just 20 minutes and 14 minutes away respectively from a possible North Korean missile attack; and

**WHEREAS**, North Korea has nuclear weapons and a ballistic missile development program that continues to outpace intelligence analyst expectations and is now estimated to be only one step away from completing the development of a nuclear intercontinental ballistic missile (ICBM) and only needs to construct a missile that can withstand stable atmospheric reentry; and

**WHEREAS**, North Korea has conducted over 50 missile tests in the past 2 years and fired 18 missiles in 12 tests since February 2017, and has detonated five nuclear bombs tests since 2006 with the last test in September 2016 approximately as powerful as the bomb the U.S. dropped on Hiroshima to end WWII, and can now already build a nuclear warhead small enough to be carried by a ballistic missile; and

**WHEREAS**, North Korea may possibly have full nuclear intercontinental ballistic missile capabilities by January 2018, possibly outpacing United States anti-missile technology; and

**WHEREAS**, North Korea's newest ballistic missile has a projected range encompassing Guam, the Hawaiian Islands, Alaska, and parts of the western continental United States; and

**WHEREAS**, Pearl Harbor on Oahu and air bases on Guam are publicized enemy targets of the North Korean regime; and

**WHEREAS**, according to the United States military, Hawaii and Guam do not have sufficient missile defenses in the Pacific Rim and the current technology may not be effective against multiple, fast-moving intercontinental ballistic missiles; and

**WHEREAS**, Hawaii and Guam's civilian communities do not have adequate resources and disaster preparedness capabilities to cope with the aftermath of an attack and Oahu has only three fallout shelters capable of holding just 235 people; now, therefore,

**RESOLVED**, that the Members of the Republican National Committee express their sincere gratitude to President Trump for Making America Safe Again by re-establishing our missile defense systems program with robust funding, manpower and equipment that will help assure the safety of Hawaii and Guam by neutralizing North Korea's nuclear weaponry and preparing the civilian communities of Hawaii and Guam for a potential attack.

## **RESOLUTION ON PROTECTING TAXPAYERS BY RESTORING SAFETY AND SOUNDNESS TO GOVERNMENT-SPONSORED ENTERPRISES**

**Whereas**, Housing remains the single largest asset for most American families, and each year America's housing sector (comprised of housing services and residential investment) contributes over 15% to U.S. gross domestic product;

**Whereas**, The United States Congress has previously enacted legislation to help make homeownership more affordable and accessible for qualified homebuyers by improving secondary loan market liquidity;

**Whereas**, For decades, two Government-Sponsored Enterprises – Fannie Mae and its smaller sibling, Freddie Mac – have made home ownership possible by providing trillions of dollars in mortgage financing to America's housing market, enabling millions of families to buy, refinance or rent homes;

**Whereas**, For decades, Fannie Mae and Freddie Mac have fulfilled their historic role of providing the mortgage market with adequate levels of liquidity at all times, enabling the uniquely American and highly popular 30-year fixed rate mortgage to exist;

**Whereas**, For decades, Fannie Mae and Freddie Mac have been privately owned, publicly traded mortgage insurance companies providing enormous benefits to America's housing market without costing taxpayers a penny;

**Whereas**, Since 2008, Fannie Mae and Freddie Mac have been held captive in a perpetual federal conservatorship that has hamstrung their ability to help communities gain access to homeownership;

**Whereas**, Misguided policies initiated by the Obama Administration triggered a dramatic decline in America's homeownership rate, which in 2016 hovered near a 50-year low, and fueled a serious rental affordability crisis;

**Whereas**, In 2012, the Obama Administration attempted to nationalize Fannie Mae and Freddie Mac by unilaterally imposing terms that would render the companies permanent wards of the state;

**Whereas**, The Obama Administration misused Fannie Mae and Freddie Mac as an illegal piggybank to advance its domestic policy agenda, unlawfully usurping over \$130 billion from both companies to (i) avoid earnest negotiations with congressional Republicans on the debt ceiling, (ii) support administration prerogatives without seeking congressional authorization, and (iii) artificially reducing the federal budget deficit to create a false "legacy of fiscal responsibility";

**Whereas**, Despite their enormous profitability over the last six years, Fannie Mae and Freddie Mac's capital reserves are scheduled to be entirely confiscated at the end of 2017, which will



leave two of the largest insurance companies in the United States without any capital buffer to protect taxpayers and support the housing market;

**Whereas,** The Community Home Lenders Association, Community Mortgage Lenders of America, Independent Community Bankers of America, Leading Builders of America, National Association of Realtors, and other organizations have all publicly expressed concerns about the scheduled elimination of capital reserves held by Fannie Mae and Freddie Mac, and the associated negative ramifications for our economy;

**Whereas,** By prolonging Fannie Mae and Freddie Mac's current state of limbo, the federal government is fostering continued market uncertainty, unnecessarily exposing taxpayers to financial risks, and exacerbating our Nation's housing problems; therefore be it:

**Resolved,** The Republican National Committee recognizes the longstanding economic benefits of a robust housing sector as well as the importance of promoting responsible homeownership and preserving the 30-year fixed rate mortgage;

**Resolved,** The Republican National Committee recognizes that no financial institution in the United States can safely operate without adequate capital, and that taxpayers will not be sufficiently protected until Fannie Mae and Freddie Mac are permitted to rebuild equity capital;

**Resolved,** The Republican National Committee recognizes that the United States Treasury has recouped all of the money that it invested in Fannie Mae and Freddie during the 2008 financial crisis, plus over \$80 billion in profits to date, and that the Treasury can generate an estimated \$100 billion in additional cash profits by monetizing its warrants for 79.9% of each company's common stock;

**Resolved,** The Republican National Committee recognizes the sanctity of property rights in America, and acknowledges the need to resolve the outstanding claims of Fannie Mae and Freddie Mac shareholders in a manner that honors and respects the rule of law governing the rights of corporate stockowners;

**Resolved,** The Republican National Committee calls upon our President, Members of Congress, and Governors to protect taxpayers from future bailouts by supporting administrative action that restores safety and soundness to Fannie Mae and Freddie Mac.